

417.

BONDS—TOLEDO CITY SCHOOL DISTRICT, LUCAS COUNTY,  
\$55,000.00, SERIES "B".

COLUMBUS, OHIO, April 13, 1939.

*Industrial Commission of Ohio, Columbus, Ohio.*

GENTLEMEN :

RE: Bonds of Toledo City School District, Lucas County,  
Ohio, \$55,000, Series "B".

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of Refunding Bonds in the aggregate amount of \$100,000.00, Series "B", dated April 1, 1939, and bearing interest at the rate of 2½% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city school district.

Respectfully,

THOMAS J. HERBERT,  
*Attorney General.*