

Section 3924 G. C. in its present form was amended in 106 O. L., page 493, and was therefore in force at the time of the publication of notices of this issue of bonds.

In the case of *State of Ohio vs. Kuhner and King*, 107 O. S., page 405, the court held as follows:

"The requirement of Section 1296, General Code, that 'the state highway commissioner shall advertise for bids for *two consecutive weeks*,' is mandatory, and the contract entered on June 14 for advertisement in two weekly newspapers of the county on June 6th and June 13th is invalid."

Applying the same rule, which must necessarily be done, in this case, these bonds have not been given legal advertisement as required by law. In view of the fact that the proceedings have not been legal and in conformity with the provisions of the statute, I am compelled to disapprove the same, and advise you not to purchase said bonds.

Respectfully,  
C. C. CRABBE,  
*Attorney General.*

2029.

APPROVAL, BONDS OF STARK COUNTY, \$40,000.00, FOR ROAD IMPROVEMENTS.

COLUMBUS, OHIO, December 5, 1924.

*Retirement Board, State Teachers' Retirement System, Columbus, Ohio.*

2030.

APPROVAL, BONDS OF VILLAGE OF GENOA, OTTAWA COUNTY, \$7,000.00, FOR STREET IMPROVEMENTS.

COLUMBUS, OHIO, December 5, 1924.

*Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.*

2031.

TAXES AND TAXATION—BONDS OF CORPORATION HELD FOR INVESTMENT PURPOSES BY SUCH CORPORATION, LATER TO BE RE-SOLD, ARE SUBJECT TO TAXATION.

SYLLABUS:

*Where a corporation carries on its books an item representing its own bonds which were purchased and held not for retirement at maturity, but for investment*