

2075.

APPROVAL, BONDS OF ELYRIA CITY SCHOOL DISTRICT, LORAIN COUNTY, \$100,000.00, SCHOOL IMPROVEMENTS.

COLUMBUS, OHIO, December 13, 1924.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.

2076.

APPROVAL, BONDS OF TRUMBULL TOWNSHIP RURAL SCHOOL DISTRICT, ASHTABULA COUNTY, \$1,117.55, TO REFUND CERTAIN INDEBTEDNESS.

COLUMBUS, OHIO, December 13, 1924.

Retirement Board, State Teachers' Retirement System, Columbus, Ohio.

2077.

TAX LIMITATIONS—SECTIONS 5649-6a AND 5649-6b CONSTRUED—RATE OF TAXES THAT MAY BE LEVIED DURING LIFE OF BONDS.

SYLLABUS:

When the electors by a vote under Section 5649-6a authorize the exemption from all tax limitation of interest and sinking fund levies for bonds issued under such section, a rate may be levied during the life of such bonds sufficient to pay the interest and provide for a sinking fund irrespective of the rate set forth in the resolution providing for such submission.

COLUMBUS, OHIO, December 15, 1924.

The Bureau of Inspection and Supervision of Public Offices, Columbus, Ohio.

Gentlemen:—

I am in receipt of your communication as follows:

“When under the provisions of Section 5649-6a, General Code, the levy for the payment of the bonded indebtedness of a school district issued prior to January 20, 1920, has been voted outside of the limitations of Sections