498 OPINIONS

Upon examination of contract encumbrance record No. 61, I find that this instrument has been properly executed and that there is shown thereby a sufficient unencumbered balance in the rotary fund to the credit of the Division of Forestry to pay the purchase price of this property, which purchase price is the sum of \$1208.31. Inasmuch as the purchase price of the property is being paid out of this rotary fund in the hands of the Treasurer of State to the credit of the Division of Forestry, no action of the Controlling Board with respect to the purchase of this property was or is necessary.

Subject to the observations and exceptions above noted, the title of Nettie M. Good in and to the above described tract of land is approved, as is the warranty deed and other files relating to the purchase of this property. I am herewith returning to you said abstract of title, warranty deed, contract encumbrance record No. 61 and other files submitted to me.

Respectfully,
HERBERT S. DUFFY,
Attorney General.

2042.

APPROVAL—BONDS VILLAGE OF CORNING, PERRY COUNTY, OHIO, \$5,000.00, PART OF ISSUE DATED SEPTEMBER 1, 1936.

Columbus, Onio, March 8, 1938.

Sinking Fund Commission, Columbus, Ohio. Gentlemen:

RE: Bonds of Village of Corning, Perry County, Ohio, \$5,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of waterworks bonds in the aggregate amount of \$25,000, dated September 1, 1936, bearing interest at the rate of $3\frac{1}{2}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds

issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

2043.

APPROVAL—BONDS CITY OF CLEVELAND, CUYAHOGA COUNTY, OHIO, \$13,000.00, PART OF ISSUE DATED DECEMBER 1, 1927.

COLUMBUS, OHIO, March 8, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Cleveland, Cuyahoga County, Ohio, \$13,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above city dated December 1, 1927. The transcript relative to this issue was approved by this office in an opinion rendered to your board under date of October 5, 1936, being Opinion No. 6156.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,
HERBERT S. DUFFY,
Attorney General.