1316.

BONDS—TOLEDO CITY SCHOOL DISTRICT, LUCAS COUNTY, \$100,000:00.

COLUMBUS, OHIO, October 19, 1939.

The Industrial Commission of Ohio, Columbus, Ohio.

Gentlemen :

RE: Bonds of Toledo City School District, Lucas County, Ohio, \$100,000.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of school building bonds in the aggregate amount of \$1.500,000, dated April 1, 1925, and bearing interest at the rate of $4\frac{1}{2}$ % per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city school district.

> Respectfully, THOMAS J. HERBERT, Attorney General.

1317.

BONDS—CUYAHOGA FALLS VILLAGE SCHOOL DISTRICT, SUMMIT COUNTY, \$15,000.00.

Columbus, Ohio, October 19, 1939.

Retirement Board, State Teachers' Retirement System, Columbus, Ohio.

Gentlemen :

RE: Bonds of Cuyahoga Falls Village School District, Summit County, Ohio, \$15,000.

The above purchase of bonds appears to be part of a \$375,000 issue of building bonds of the above village school district dated January 12, 1921. The transcript relative to the above issue was approved by this office in an opinion rendered to your Board under date of May 24, 1937, being Opinion No. 646.