

2544.

APPROVAL.—BONDS, CITY OF ZANESVILLE, MUSKINGUM COUNTY, OHIO, \$80,000.00, DATED APRIL 1, 1938.

COLUMBUS, OHIO, June 2, 1938.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of City of Zanesville, Muskingum County, Ohio, \$80,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of street improvement bonds dated April 1, 1938, bearing interest at the rate of 3% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

2545.

INSURANCE POLICY—ENDORSEMENT—LIABILITY—BODILY INJURY — PROPERTY DAMAGE — PREMIUM EARNED—STATUS—SECTION 9589-1, G. C.

SYLLABUS:

An endorsement attached to bodily injury liability and property damage liability insurance policies which provides that the premium deposited with the insurance company is earned if the automobile is involved in an accident during the policy year and 85% of the deposit