

funding bonds dated April 1, 1937, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,  
*Attorney General.*

---

828.

APPROVAL—BONDS OF MIDDLETOWN CITY SCHOOL DISTRICT, BUTLER COUNTY, OHIO, \$10,000.00.

COLUMBUS, OHIO, July 6, 1937.

*The Industrial Commission of Ohio, Columbus, Ohio.*

GENTLEMEN :

RE: Bonds of Middletown City School Dist., Butler County, Ohio, \$10,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above school district dated June 1, 1929. The transcript relative to this issue was approved by this office in an opinion rendered to the Teachers Retirement System under date of October 7, 1929, being Opinion No. 999.

It is accordingly my opinion that these bonds constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,  
*Attorney General.*