236.

BONDS—CITY OF AKRON, SUMMIT COUNTY, \$112,000.00—4TH SERIES, 1938.

COLUMBUS, OHIO, March 4, 1939.

Retirement Board, State Teachers' Retirement System, Columbus, Ohio.

Gentlemen:

RE: Bonds of the City of Akron, Summit County, Ohio, \$112,000.00—4th Series, 1938.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of Street Improvement Bonds in the aggregate amount of \$281,000.00, dated July 1, 1938, and bearing interest at the rate of $4\frac{1}{2}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,
Thomas J. Herbert,
Attorney General.