2082 OPINIONS

1400.

BONDS — UNION TOWNSHIP RURAL SCHOOL DISTRICT, BUTLER COUNTY, \$1875.00.

Columbus, Ohio, November 8, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

Gentlemen:

RE: Union Township Rural School District, Butler County, Ohio, \$1875.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of school improvement bonds in the aggregate amount of \$1875.00, dated May 1, 1939, and bearing interest at the rate of $3\frac{1}{2}\%$ per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said rural school district.

Respectfully,
THOMAS J. HERBERT,
Attorney General.

1401.

BONDS—SHAKER HEIGHTS CITY SCHOOL DISTRICT, CUYA-HOGA COUNTY, \$30,000.00.

COLUMBUS, OHIO, November 8, 1939.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of Shaker Heights City School District, Cuyahoga County, Ohio, \$30,000.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of refunding bonds in the aggregate amount of \$75,000, dated August 9, 1939, and bearing interest at the rate of 2¼% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that