

2575.

APPROVAL--BONDS, CITY OF PORTSMOUTH, SCIOTO COUNTY, OHIO, \$94,500.00, PART OF ISSUE DATED APRIL 1, 1938.

COLUMBUS, OHIO, June 10, 1938.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of City of Portsmouth, Scioto County, Ohio, \$94,500.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of refunding bonds in the aggregate amount of \$120,500, dated April 1, 1938, bearing interest at the rate of 3% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

2576.

APPROVAL--BONDS, CITY OF CLEVELAND, CUYAHOGA COUNTY, OHIO, \$38,000.00, PART OF ISSUE DATED DECEMBER 1, 1930.

COLUMBUS, OHIO, June 10, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of City of Cleveland, Cuyahoga County, Ohio, \$38,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of park bonds in the aggregate amount of \$375,000, dated December 1, 1930, bearing interest at the rate of 4½% per annum.