

bonds purchased by you. These bonds comprise all of an issue of building bonds in the aggregate amount of \$9,000.00, dated December 15, 1938, and bearing interest at the rate of $3\frac{3}{4}\%$ per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said rural school district.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

472.

BONDS—CITY OF AKRON, SUMMIT COUNTY, \$5,000.00.

COLUMBUS, OHIO, April 26, 1939.

Retirement Board, Public Employes' Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of the City of Akron, Summit County, Ohio,
\$5,000.

The above purchase of bonds appears to be part of a \$1,000,000 issue of sewer bonds of the above city dated April 1, 1919. The transcript relative to this issue was approved by this office in an opinion rendered to the State Teachers Retirement Board under date of January 16, 1937, being Opinion No. 14.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,
Attorney General.