

588.

BONDS—CITY OF TOLEDO, LUCAS COUNTY, \$10,000.00.

COLUMBUS, OHIO, May 13, 1939.

Retirement Board, Public Employes Retirement System, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of the City of Toledo, Lucas County, Ohio,
\$10,000.00.

The above purchase of bonds appears to be part of a \$1,750,000 issue of school bonds of the above city dated April 1, 1930. The transcript relative to this issue was approved by this office in an opinion rendered to the State Teachers Retirement Board under date of May 22, 1934, being Opinion No. 2710.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,

Attorney General.

589.

BONDS—RIDGEVILLE RURAL SCHOOL DISTRICT, HENRY
COUNTY, \$1,815.00.

COLUMBUS, OHIO, May 13, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of Ridgeville Rural School District, Henry
County, Ohio, \$1,815.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of site and equipment bonds in the aggregate amount of \$1,815.00, dated May 1, 1939, and bearing interest at the rate of 3½ per cent per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that