376.

BONDS—WEST UNION VILLAGE SCHOOL DISTRICT, ADAMS COUNTY, \$4,000.00.

COLUMBUS, OHIO, March 31, 1939.

Retirement Board, State Public School Employes Retirement System, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of West Union Village School District, Adams County, Ohio, \$4,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an \$18,900.00 issue of School Improvement Bonds, dated November 1, 1938, and bearing interest at the rate of $3\frac{1}{2}\%$ per annum.

From this examination, in the light of the law under authority of

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which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village school district.

Respectfully,

THOMAS J. HERBERT,

Attorney General.