

3194.

DISAPPROVAL, DEFICIENCY BONDS OF VILLAGE OF ANSONIA,
DARKE COUNTY,, \$4,644.56.

COLUMBUS, OHIO, June 9, 1922.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.

Re: Deficiency bonds of the Village of Ansonia, Darke county, in amount of \$4,644.56.

GENTLEMEN:—The transcript discloses that the above bonds were issued under authority of House Bill No. 4, 109 Ohio Laws, 17, to meet deficiencies of the fiscal year, 1921.

In opinion No. 2984, dated April 13, 1922, I advised the bureau of inspection and supervision of public offices that a municipality was without authority after January 1, 1922, to issue deficiency bonds under the provisions of House Bill No. 4, 109 Ohio Laws, 17, by reason of the fact that said law was repealed by the Griswold Act, 109 Ohio Laws, 336, such repeal taking effect January 1, 1922.

Since it appears that the ordinance of the Village of Ansonia authorizing the issuance of the bonds under consideration was not passed until April 10, 1922, it follows that the action of the village council was without authority and of no effect and I advise the industrial commission not to purchase said bonds.

Respectfully,

JOHN G. PRICE,
Attorney-General.

3195.

APPROVAL, BONDS OF ASHLAND COUNTY, \$64,000, FOR ROAD
IMPROVEMENTS.

COLUMBUS, OHIO, June 10, 1922.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.

3196.

APPROVAL, BONDS OF TUSCARAWAS TOWNSHIP RURAL SCHOOL
DISTRICT, COSHOCTON COUNTY, \$14,000, FOR ERECTION OF
SCHOOL BUILDING.

COLUMBUS, OHIO, June 10, 1922.

Department of Industrial Relations, Industrial Commission of Ohio; Columbus, Ohio.

Re: Bonds of Tuscarawas Township Rural School District, Coshocton County, \$14,000, for the erection of a school building, 1 bond payable in 14 installments of \$1,000 each—6 per cent.

GENTLEMEN:—I have examined the transcript of the proceedings of the board of education and other officers of Tuscarawas township rural school district relative

to the above bond issue, and find the same regular and in conformity with the provisions of the General Code.

I am of the opinion that a bond for said issue with combined principal and interest coupons attached, drawn in accordance with the bond resolution authorizing the same and in compliance with the resolution of the industrial commission and adopted under authority of section 1465-58a G. C. will, upon delivery, constitute a valid and binding obligation of said school district.

Since the purchase of the bonds by the Industrial Commission and in order to meet the requirements of the Griswold Act, the bond resolution of the board of education has been amended so that the total issue of \$14,000 is now payable in installments of \$1,000 each on September 1, 1923 to 1937 both inclusive.

The resolution of purchase should be amended to meet the change in the bond resolution.

Respectfully,

JOHN G. PRICE,

Attorney-General.

3197.

APPROVAL, BONDS OF AUGLAIZE TOWNSHIP RURAL SCHOOL DISTRICT, PAULDING COUNTY, \$3,000, TO REFUND INDEBTEDNESS.

COLUMBUS, OHIO, June 10, 1922.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.

Re: Bonds of Auglaize Township Rural School District, Paulding County, \$3,000, to refund indebtedness, 1 bond payable in 3 installments of \$1,000 each—6 per cent.

GENTLEMEN:—I have examined the transcript of the proceedings of the board of education and other officers of Auglaize township rural school district relative to the above bond issue, and find the same regular and in conformity with the provisions of the General Code.

I am of the opinion that a bond for said issue with combined principal and interest coupons attached, drawn in accordance with the bond resolution authorizing the same and in compliance with the resolution of the industrial commission adopted under authority of section 1465-58a G. C. will, upon delivery, constitute a valid and binding obligation of said school district.

Since the purchase of the bonds of the industrial commission and in order that the bond issue might comply with the provisions of the General Code, the board of education amended its bond resolution reducing the total amount of the issue to \$3,000, which will be printed as one bond, payable in installments as follows:

\$1,000 March 1, 1924

1,000 March 1, 1925

1,000 March 1, 1926

I suggest that the resolution of purchase be modified to meet the amendment of the bond resolution.

Respectfully,

JOHN G. PRICE,

Attorney-General.