

4843.

APPROVAL, BONDS OF CITY OF CLEVELAND, CUYAHOGA COUNTY, OHIO, \$16,000.00 (LIMITED).

COLUMBUS, OHIO, October 29, 1935.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

4844.

APPROVAL, NOTES OF SHARON RURAL SCHOOL DISTRICT, MEDINA COUNTY, OHIO, \$3,136.00.

COLUMBUS, OHIO, October 29, 1935.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

4845.

DISAPPROVAL, BONDS OF GLENMONT RURAL SCHOOL DISTRICT, HOLMES COUNTY, OHIO, \$2,857.69.

COLUMBUS, OHIO, October 29, 1935.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN:—

RE: Bonds of Glenmont Rural School District, Holmes County, Ohio, \$2,857.69.

I have examined the transcript of the proceedings relating to the above bond issue. These bonds are proposed to be issued under the provisions of House Bill No. 11 of the third special session of the 90th General Assembly, which authorized the issuance of bonds for the purpose of paying the net floating indebtedness of school districts as of July 1, 1934.

The above school district, instead of issuing bonds after the passage of said act to take care of said indebtedness, paid the same from their distribution of taxes. Since the proceeds of these bonds can only be used for the purpose