issue of refunding bonds dated March 1, 1938, bearing interest at the rate of 31/4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,
HERBERT S. DUFFY,
Attorney General.

2327.

APPROVAL—WATER LEASE, STATE OF OHIO, THROUGH DIRECTOR, DEPARTMENT OF PUBLIC WORKS, WITH VILLAGE OF CELINA, OHIO, TERM FIVE YEARS, ANNUAL RENTAL, \$216.00, PERMIT TO USE WATER AS DESCRIBED FROM LAKE ST. MARYS, FOR MUNICIPAL PURPOSES.

Columbus, Ohio, April 19, 1938.

Hon. Carl G. Wahl, Director, Department of Public Works, Columbus, Ohio.

DEAR SIR: You recently submitted for my examination and approval a certain water lease in triplicate in and by the terms of which the Village of Celina, Ohio, is permitted to insert into the level of Lake St. Marys, through the west bank, a three-inch pipe for the purpose of withdrawing therefrom, subject to the conditions and restrictions contained in said lease, water to be used for municipal purposes.

This lease is one for a term of five years from May 1, 1937, and provides for the payment of an annual rental of \$216.00 semi-annually, in advance, on the first day of May and November in each and every year.

The lease here in question is one executed by you under the authority of Section 14009, General Code, which provides that the Superintendent of Public Works may sell or lease surplus waters in the state canals or in any of the feeders or reservoirs for hydraulic or other purposes for a term not exceeding twenty-five years and for an annual rental as he may deem most beneficial to the interests of the State, subject to such conditions, reservations and restrictions as he may deem necessary and proper.

Upon examination of the lease, I find that the same has been properly executed by you as Superintendent of Public Works and by the Village of Celina, acting by the hands of its Mayor and Village Clerk pursuant to a resolution of the Council of the Village of Celina duly adopted under date of March 8, 1938.

I am accordingly approving this lease as is evidenced by my approval endorsed upon the lease and upon the duplicate and triplicate copies thereof, all of which are herewith returned to you.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

2328.

APPROVAL — CANAL LAND LEASE, STATE OF OHIO, THROUGH SUPERINTENDENT OF PUBLIC WORKS, WITH A. C. COSTLOW, LOCKBOURNE, OHIO, TERM FIFTEEN YEARS, ANNUAL RENTAL, \$12.00, RIGHT TO OCCUPY AND USE FOR RESIDENTIAL AND AGRICULTURAL PURPOSES, PORTION ABANDONED OHIO AND ERIE CANAL PROPERTY, AS DESCRIBED, HAMILTON TOWNSHIP, FRANKLIN COUNTY, OHIO.

Социмвия, Онто, April 19, 1938.

Hon. Carl G. Wahl, Director, Department of Public Works, Columbus, Ohio.

DEAR SIR: You recently submitted for my examination and approval a certain canal land lease in triplicate executed by you as Superintendent of Public Works and as Director of said department to one A. C. Costlow of Lockbourne, Ohio.

By this lease, which is one for a stated term of fifteen years and which provides for an annual rental of \$12.00, there is leased and demised to the lessee above named the right to occupy and use for residential and agricultural purposes only, that portion of the abandoned Ohio and Erie Canal property, including the full width of the bed and banks thereof, located in Hamilton Township, Franklin County, Ohio, and described as follows:

Beginning at Station 2382+50 of A. Albright's survey of said property, same being the northerly end of Lock No.