

enacted at the First Special Session of the 89th General Assembly, as amended by the Second Special Session of the 89th General Assembly, at any time during the year 1932, which notes may mature not later than two years from date, and when such notes are about to mature the same may be retired by the issuance of bonds subsequent to the year 1932 in accordance with the provisions of Section 2293-26 of the Uniform Bond Act.

Respectfully,
 GILBERT BETTMAN,
Attorney General.

4831.

APPROVAL, CONTRACT FOR ROAD IMPROVEMENT IN HARRISON COUNTY, OHIO.

COLUMBUS, OHIO, December 20, 1932.

HON. O. W. MERRELL, *Director of Highways, Columbus, Ohio.*

4832.

DOMESTIC LIFE INSURANCE COMPANY—WHERE ARTICLES ARE SILENT, SHAREHOLDERS MAY VOTE CUMULATIVELY.

SYLLABUS:

Where the articles of incorporation of a legal reserve life insurance stock company contain no provision with reference to the right to vote cumulatively, section 8623-50, General Code, applies, and the shareholders of such company have such right subject to the restrictions contained in said section.

COLUMBUS, OHIO, December 21, 1932.

HON. CHARLES T. WARNER, *Superintendent of Insurance, Columbus, Ohio.*

DEAR SIR:—I acknowledge receipt of your communication which reads as follows:

“Domestic Reserve Life Insurance Companies are organized under Sections 9339, et seq., General Code. Section 9340 provides that such companies may provide in their charter certain powers, including the number of directors or trustees and the manner of electing them. The charter of such a company makes such provision.

Section 8623-3, General Code, which is a part of the Corporation Act, provides ‘that where the General Code makes special provision for the filing of articles of incorporation of designated classes of corporations, such corporations shall be formed under such provisions and not hereunder.’

Section 8623-132, also a part of the Corporation Act, makes provision as follows:

‘When special provision is made in the General Code for the in-