

issue was approved by this office in an opinion rendered to the Teachers Retirement System under date of October 8, 1938, being Opinion No. 3056.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said county.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

3376.

APPROVAL, BONDS, VILLAGE OF NEW CARLISLE, CLARK COUNTY, OHIO, \$30,000.00, DATED SEPTEMBER 1, 1938.

COLUMBUS, OHIO, December 13, 1938.

Public Employes Retirement Board, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of Village of New Carlisle, Clark County,
Ohio, \$30,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of sewage bonds dated September 1, 1938, bearing interest at the rate of 3½ % per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,

HERBERT S. DUFFY,

Attorney General.