

2841.

APPROVAL, BONDS OF STEUBENVILLE TOWNSHIP, JEFFERSON COUNTY, \$12,017.06.

COLUMBUS, OHIO, October 5, 1925.

*Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.*

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2842.

APPROVAL, BONDS OF VILLAGE OF NORTHFIELD, SUMMIT COUNTY, \$19,237.50.

COLUMBUS, OHIO, October 5, 1925.

*Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.*

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2843.

DISAPPROVAL, BONDS OF THE PLAINS RURAL SCHOOL DISTRICT, ATHENS COUNTY, \$9,000.00.

COLUMBUS, OHIO, October 5, 1925.

Re: Bonds of The Plains Rural School District, Athens County, \$9,000.00—\$2,000.00.

*Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.*

GENTLEMEN:— The transcript submitted in connection with the above issue of bonds discloses that the bond resolution was passed by the board of education on April 11, 1922.

The resolution provides for the bonds to mature in the amount of \$1,000.00 each on April 1st and October 1st of each year, beginning with the year 1923 and terminating with the year 1942.

Section 2295-12 as passed in 109 O. L., page 344, provided:

“All bonds hereafter issued by any county, municipality, including charter municipalities, school district, township or other political subdivision, shall be serial bonds maturing in substantially equal annual installments beginning not earlier than the date fixed by law for the final tax settlement between the county treasurer and the political subdivision or taxing district next following the inclusion of a tax for such issue in the annual budget by the county auditor as provided by law and not later than eleven months thereafter.”