

1003.

BONDS—SPRINGDALE RURAL SCHOOL DISTRICT No. 4,  
HAMILTON COUNTY, \$33,800.00.

COLUMBUS, OHIO, August 9, 1939.

*The Industrial Commission of Ohio, Columbus, Ohio.*

GENTLEMEN:

RE: Bonds of Springdale Rural School District No. 4, Hamilton County, Ohio, \$33,800.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of school bonds in the aggregate amount of \$62,500.00, dated May 1, 1927, and bearing interest at the rate of 4½% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said Springdale Rural School District No. 4.

Respectfully,

THOMAS J. HERBERT,  
*Attorney General.*

1004.

BONDS—CITY OF YOUNGSTOWN, MAHONING COUNTY,  
\$15,000.00.

COLUMBUS, OHIO, August 9, 1939.

*Retirement Board, State Teachers Retirement System, Columbus, Ohio.*

GENTLEMEN:

RE: Bonds of the City of Youngstown, Mahoning County, Ohio, \$15,000.00 (Unlimited).

The above purchase of bonds appears to be part of a \$454,435.66 issue of refunding bonds of the above city dated October 1, 1936. The transcript relative to this issue was approved by this office in an opinion rendered to the Industrial Commission of Ohio under date of May 4, 1835, being Opinion No. 4226.