

2134.

APPROVAL, BONDS OF CLINTON COUNTY, OHIO—\$10,000.00.

COLUMBUS, OHIO, January 4, 1934.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

2135.

DISAPPROVAL, BONDS OF CITY OF LIMA, ALLEN COUNTY, OHIO,
\$10,400.00.

COLUMBUS, OHIO, January 4, 1934.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

Re: Bonds of City of Lima, Allen County, Ohio, \$10,400.00.

GENTLEMEN :—I have examined the transcript of the proceedings relating to the above purchase of bonds, being part of an issue aggregating \$90,666.05, and authorized under House Bill No. 394 of the 89th General Assembly, as amended by Amended Senate Bill No. 8 of the third special session of the 89th General Assembly. I find that said transcript does not comply with the provisions of said law in the following respects:

1. The law provides that the bond issue shall not be greater than the aggregate amount of outstanding accounts or notes payable of the subdivision. The proceedings for the issuance of these bonds provide for their issuance in an amount greater than the aggregate amount of the outstanding accounts then payable.

2. The bond ordinance does not, as required by said law, specifically pledge such portion of the proceeds of taxes of the subdivision then delinquent and available for allocation to the general fund of the city as may be required for the retirement of said bonds.

3. Said bond ordinance does not provide that the proceeds of said portion of said delinquent taxes when received shall be placed in a special fund and expended for no other purpose until after the full payment of the bonds as required by said law.

Bonds authorized under this act must be issued prior to the first day of January, 1934, and in view of the foregoing, it is my advise that you do not purchase these bonds.

Respectfully,

JOHN W. BRICKER,

Attorney General.

2136.

APPROVAL, BONDS OF THE PLAINS RURAL SCHOOL DISTRICT,
ATHENS COUNTY, OHIO—\$1,800.00.

COLUMBUS, OHIO, January 4, 1934.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.