

deposit in banking institutions are legally secured and I express no opinion thereon.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

1293.

BONDS—CITY OF BARBERTON, SUMMIT COUNTY, \$15,000.00.

COLUMBUS, OHIO, October 17, 1939.

Retirement Board, Public Employes Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of the City of Barberton, Summit County,
Ohio, \$15,000.00

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of water-works refunding bonds in the aggregate amount of \$336,000, dated June 1, 1939, and bearing interest at the rate of 5% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

1294.

BONDS—CITY OF CLEVELAND, CUYAHOGA COUNTY, \$5,000.

COLUMBUS, OHIO, October 17, 1939.

Retirement Board, Public Employes Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of the City of Cleveland, Cuyahoga County,
Ohio, \$5,000.

The above purchase of bonds appears to be part of a \$500,000 series of a \$1,000,000 issue of a \$3,000,000 voted authorization of street improvement bonds of the above city dated March 1, 1919. The transcript