

43.

APPROVAL—BONDS, SOMERSET TOWNSHIP RURAL SCHOOL DISTRICT, BELMONT COUNTY, OHIO, \$20,000.00, DATED SEPTEMBER 1, 1938.

COLUMBUS, OHIO, January 26, 1939.

Retirement Board, Public Employes Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of Somerset Township Rural School District, Belmont County, Ohio, \$20,000.00. (Unlimited).

I have examined the transcript of proceedings relating to the above bonds purchased by you. These bonds comprise part of an issue of School Building and Equipment Bonds in the aggregate amount of \$36,000.00, dated September 1, 1938, and bearing interest at the rate of 3¼% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

THOMAS J. HERBERT,
Attorney General.