

896.

APPROVAL—BONDS OF CITY OF AKRON, SUMMIT
COUNTY, OHIO, \$25,000.00.

COLUMBUS, OHIO, July 22, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

RE: Bonds of City of Akron, Summit County, Ohio,
\$25,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above city dated February 1, 1925. The transcript relative to this issue was approved by this office in an opinion rendered to your board under date of April 27, 1937, being Opinion No. 531.

It is accordingly my opinion that these bonds constitute a valid and legal obligation of said city.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

897.

APPROVAL—BONDS OF CITY OF CLEVELAND, CUYAHOGA
COUNTY, OHIO, \$280,000.00.

COLUMBUS, OHIO, July 22, 1937.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of City of Cleveland, Cuyahoga County,
Ohio, \$280,000.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of waterworks bonds in the aggregate amount of \$2,000,000, dated November 1, 1924, bearing interest at the rate of 4½% per annum.

From this examination, in the light of the law under authority