

The Ohio statute, section 5408 G. C., provides that:

*"All the shares of the stockholders in an incorporated bank or banking association, located in this state, incorporated or organized under the laws of this state or of the United States * * * shall be listed at the true value in money and taxed * * * where such bank is located."*

A joint stock land bank is "an incorporated bank or banking association, with banking powers," it is "located in this state," it is "incorporated under the laws of the United States" and it therefore comes within the provisions of section 5408 of the General Code of Ohio.

It is therefore the opinion of this department that shares of stock in joint stock land banks are subject to taxation in this state as the shares of national banks are taxed.

Respectfully,

C. C. CRABBE,
Attorney-General.

1025.

APPROVAL, CONTRACT BETWEEN STATE OF OHIO AND THE BUFFALO FORGE COMPANY OF BUFFALO, N. Y., FOR FURNISHING AND DELIVERY OF ONE (1) FORCED DRAFT MOTOR DRIVEN FAN FOR POWER HOUSE AT OHIO STATE UNIVERSITY AT COST OF \$2,238.00.

COLUMBUS, OHIO, December 22, 1923.

HON. L. A. BOULAY, *Director, Department of Highways and Public Works, Columbus, Ohio.*

DEAR SIR:—You have submitted for my approval contract between the State of Ohio, acting by the Department of Highways and Public Works in behalf of the Board of Trustees of Ohio State University and The Buffalo Forge Company of Buffalo, N. Y. This contract covers the furnishing and delivery of One (1) Forced Draft Motor Driven Fan for Power House at Ohio State University and calls for an expenditure of \$2,238.00.

Finding said contract in proper legal form I have this day noted my approval thereon and return the same herewith to you, together with all other data submitted in this connection.

Respectfully,

C. C. CRABBE,
Attorney-General.

1026.

APPROVAL, CONTRACT BETWEEN STATE OF OHIO AND THE C. W. BRYANT COMPANY OF COLUMBUS, OHIO, FOR CONSTRUCTION AND COMPLETION OF MOVING OF FOUR WINGS OF PRESENT SWINE BUILDING AT OHIO STATE FAIR GROUNDS, COLUMBUS, OHIO, AT COST OF \$3,450.00. SURETY BOND EXECUTED BY THE INDEMNITY INSURANCE COMPANY OF NORTH AMERICA.