

“That rule applied to the present case would render two of the three banks of the district clearly ineligible, and as a necessary consequence would prevent the letting of the contract to the third bank unless banks outside of the district were also permitted to bid, since there could be no competitive bidding within the district if only one bank therein was eligible.”

In view of the foregoing, I am of the opinion that a village council may select and use a local bank as a depository even though one or more members of the village council are also members of the board of directors of such bank.

Respectfully,
EDWARD C. TURNER,
Attorney General.

1414.

APPROVAL, FORMS FOR TRANSFER OF LEASES TO DAYTON CANAL LANDS.

COLUMBUS, OHIO, December 22, 1927.

HON. GEORGE F. SCHLESINGER, *Director of Highways and Public Works, Columbus, Ohio.*

DEAR SIR:—Receipt is acknowledged of your communication of recent date, submitting for my approval two forms for the transfer of existing leases on certain abandoned Miami and Erie canal lands situated within the city of Dayton, Ohio, and certain of said abandoned canal lands lying contiguous to said city. The assignment of said leases is being made pursuant to the provisions of House Bill No. 162 passed by the 86th General Assembly on the 25th day of March, 1925, and found in 111 O. L. at pages 208 to 214, both inclusive.

The assignment of the various individual leases is also being made pursuant to leases Numbers 1 and 2 which are general in their nature and refer to all leases now existing on the abandoned canal lands aforesaid. Said leases Numbers 1 and 2 are dated November 1, 1927, and are recorded in Volume No. 619, pages 25 and 33, respectively, of the deed records of Montgomery County, Ohio.

I have prepared two forms for the assignment of the leases contained in the schedule of leases in 1 and 2, as hereinbefore referred to in this opinion, and I am enclosing them herewith.

If the assignments of said leases are made upon the forms herein submitted, I will formally approve each of the various transfers of leases as soon as they are submitted to me.

Respectfully,
EDWARD C. TURNER,
Attorney General.

1415.

BOARD OF EDUCATION—ISSUANCE OF BONDS AFTER JULY 6, 1927—
PUBLICATION OF NOTICE OF ELECTION FOR LESS THAN STATU-
TORY PERIOD—ELECTION INVALID WHERE BOND MATURITIES
EXCEED LIMITS OF SECTION 2293-9, GENERAL CODE.

SYLLABUS:

1. *Where proceedings for an issue of bonds by a board of education were begun on July 6, 1927, such proceedings must conform to the provisions of House Bill No. 1*