I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of delinquent tax bonds dated February 1, 1938, bearing interest at the rate of  $3\frac{1}{2}$ % per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized. I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,
Herbert S. Duffy,
Attorney General

2380.

APPROVAL—BONDS, POMEROY VILLAGE SCHOOL DISTRICT, MEIGS COUNTY, OHIO, \$50,000.00, PART OF ISSUE DATED APRIL 15, 1929.

Columbus, Ohio, April 26, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Pomeroy Village School Dist., Meigs County, Ohio, \$50,000.00 (Unlimited.)

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of school bonds in the aggregate amount of \$125,000, dated April 15, 1929, bearing interest at the rate of 53/4 % per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,
Herbert S. Duffy,
Attorney General