relative to this issue was approved by this office in an opinion rendered to the State Teachers Retirement Board under date of June 1, 1936, being Opinion No. 5656.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,

Attorney General.

885.

BONDS—MAYFIELD VILLAGE SCHOOL DISTRICT, CUYA-HOGA COUNTY, \$5,000.00.

COLUMBUS, OHIO, July 14, 1939.

Retirement Board, Public Employes' Retirement System, Columbus, Ohio.

Gentlemen:

RE: Bonds of Mayfield Village School District, Cuyahoga County, Ohio, \$5,000.00. (Unlimited.)

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of school building bonds in the aggregate amount of \$49,000, dated December 1, 1935, and bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village school district.

Respectfully,

THOMAS J. HERBERT,

Attorney General.