

Retirement System under date of August 3, 1933, being Opinion No. 1315.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said county.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

2997.

APPROVAL—BONDS CITY OF CLEVELAND, CUYAHOGA COUNTY, OHIO, \$103,000.00, PART OF ISSUE DATED OCTOBER 1, 1916.

COLUMBUS, OHIO, September 19, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.
GENTLEMEN :

RE: Bonds of City of Cleveland, Cuyahoga County,
Ohio, \$103,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of grade crossing bonds in the aggregate amount of \$600,000 of a \$1,600,000 authorization, dated October 1, 1916, bearing interest at the rate of 4½% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,
Attorney General.