

Dan Hall, Middletown, Ohio, part of the M. & E. canal property situate in Butler county, for park and pasturage purposes -----1200.00

Oil and Gas Lease

L. G. Neely, St. Marys, Ohio, part of the State Reservoir property in Section 1, Mercer county, Ohio, for oil and gas, royalty one-eighth on all oil and gas.-----

Water Lease

Annual Rental

S. W. Lyon, Lakeview, Ohio, lynch pipe, M. & E. canal-----24.00

I have carefully examined said leases, find them correct in form and legal, and am therefore returning the same with my approval endorsed thereon.

Respectfully,

JOHN G. PRICE,
Attorney-General.

1254.

APPROVAL. BONDS OF CITY OF WARREN, OHIO, IN AMOUNT OF \$12,500 FOR FIRE APPARATUS.

Industrial Commission of Ohio, Columbus, Ohio.

COLUMBUS, OHIO, May 18, 1920.

1255.

DISAPPROVAL, BONDS OF HENRY COUNTY, OHIO, IN AMOUNT OF \$74,000 FOR ROAD IMPROVEMENTS.

COLUMBUS, OHIO, May 18, 1920.

Industrial Commission of Ohio, Columbus, Ohio.

Re Bonds of Henry county in the amount of \$74,000 for the improvement of I. C. H. No. 299, being one bond of \$2,000 and eighteen bonds of \$4,000 each.

GENTLEMEN:—I have examined the transcript for the above bond issue and from information therein contained am unable to approve the validity of said bonds. The transcript discloses that the proceedings relative to this road improvement were commenced prior to February 17, 1920. The bond resolution provides for the issuance of bonds under authority of section 1223 G. C. bearing interest at the rate of 5½ per cent. Said section 1223 prior to its amendment, which went into effect February 17, 1920, authorizes the issuance of bonds bearing interest not in excess of 5 per cent. The act of the General Assembly amending section 1223 also amended section 6929 G. C., which provides for the issuance of bonds for county road improvements. The purpose and result of this amending act was to authorize the issuance of bonds under both sections bearing interest at not to exceed 6 per cent per annum, and no other change was made in either section.