

576.

BONDS—CUYAHOGA COUNTY, \$25,000.00.

COLUMBUS, OHIO, May 11, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of Cuyahoga County, Ohio, \$25,000.00.

The above purchase of bonds appears to be part of a \$2,090,000 issue of refunding bonds of the above city dated October 1, 1935. The transcript relative to this issue was approved by this office in an opinion rendered to the State Employees Retirement Board under date of November 14, 1935, being Opinion No. 4899.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said county.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

577.

BONDS—CITY OF AKRON, SUMMIT COUNTY, \$24,000.00.

COLUMBUS, OHIO, May 11, 1939.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of the City of Akron, Summit County, Ohio,
\$24,000.00 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of water-works extension bonds in the aggregate amount of \$75,000 of a \$6,000,000 voted authorization, dated December 1, 1938, and bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that