

700.

DISAPPROVAL, BONDS OF VILLAGE OF JEFFERSONVILLE, FAYETTE COUNTY, \$6,200.00.

COLUMBUS, OHIO, July 7, 1927.

In re: Bonds of the Village of Jeffersonville, Fayette County, \$6200.00.

Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN:—From an examination of the transcript for the above bond issue, I find that the total amount of the value of all property as listed and assessed for taxation is shown in the transcript to be \$1,139,920. Section 3940, General Code, provides in effect that the total bonded indebtedness created by a municipality in any one fiscal year without a vote of the people shall not exceed one-half of one per cent of the total value of all property in such municipality as listed and assessed for taxation. The amount of the above bond issue exceeds the limitation set out in Section 3940, General Code.

This defect in the proceedings is fatal, and I am therefore compelled to advise you that the bonds should be rejected.

Respectfully,
EDWARD C. TURNER,
Attorney General.

701.

APPROVAL, FINAL RESOLUTIONS ON ROAD IMPROVEMENTS IN ATHENS COUNTY, I. C. H. No. 159.

COLUMBUS, OHIO, July 7, 1927.

HON. GEORGE F. SCHLESINGER, *Director, Department of Highways & Public Works, Columbus, Ohio.*

702.

DISAPPROVAL, BONDS OF VILLAGE OF RITTMAN, WAYNE COUNTY, \$10,000.00.

COLUMBUS, OHIO, July 7, 1927.

Re: Bonds of the Village of Rittman, Wayne County, \$10,000.00.

Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN:—I have examined what purports to be a transcript pertaining to an issue of \$10,000.00 of bonds of the Village of Rittman, to cover the cost of the im-