

3112.

APPROVAL, NOTES OF GREEN RURAL SCHOOL DISTRICT, GALLIA COUNTY, OHIO—\$4,800.00.

COLUMBUS, OHIO, August 29, 1934.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

3113.

APPROVAL, NOTES OF MIAMI TOWNSHIP RURAL SCHOOL DISTRICT, CLERMONT COUNTY, OHIO—\$4,435.00.

COLUMBUS, OHIO, August 29, 1934.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

3114.

APPROVAL, BONDS OF RUSSELL TOWNSHIP RURAL SCHOOL DISTRICT, GEAUGA COUNTY, OHIO—\$4,500.00.

COLUMBUS, OHIO, August 29, 1934.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

3115.

BOARD OF EDUCATION—MANDATORY DUTY TO SUBMIT ITEMIZED STATEMENT OF OUTSTANDING DEBTS TO STATE AUDITOR—TO ISSUE BONDS IN PAYMENT THEREOF.

SYLLABUS:

Under the provisions of House Bill No. 11 of the third special session of the 90th General Assembly, it is the mandatory duty of a board of education to submit to the auditor of state an itemized statement of all the outstanding debts of the school district due and unpaid on July 1, 1934, and, upon receipt of the certificate of net floating indebtedness from such auditor, to proceed to issue the bonds of the school district in the total sum thereof less the amount of bonds which prior to the passage of this act may have been issued under the provisions of any act theretofore passed by the 90th General Assembly, which bonds are in excess of the debt limitations which may be incurred, and less the amount of current debts which may be funded by loans made under section 11 of the Act of Congress passed May