

3040.

APPROVAL, FINAL RESOLUTIONS FOR ROAD IMPROVEMENTS IN
GALLIA AND WAYNE COUNTIES.

COLUMBUS, OHIO, April 29, 1922.

Department of Highways and Public Works, Division of Highways, Columbus, Ohio.

3041.

APPROVAL, FINAL RESOLUTIONS FOR ROAD IMPROVEMENTS IN
CLERMONT AND TRUMBULL COUNTIES.

COLUMBUS, OHIO, May 1, 1922.

Department of Highways and Public Works, Division of Highways, Columbus, Ohio.

3042.

GRISWOLD ACT—EFFECT OF SAID ACT UPON BONDS ISSUED BY
MUNICIPALITIES IN ANTICIPATION OF LEVY OR COLLECTION
OF STREET ASSESSMENTS—SEVERAL QUERIES ANSWERED.

1. Bonds issued by municipalities in anticipation of the levy or collection of street assessments (sections 3812, et seq., G. C.) are subject to the provisions of sections 2295-9, 2295-10, 2295-12 and 5649-1b of the Griswold Act, so-called (109 O. L. 336, et seq.).

2. The deficiency levy directed by section 3914-1 G. C. to be made upon all the taxable property of the municipality in the case of the issuance of bonds in anticipation of the levy or collection of special assessments is subject to the procedure described in section 5649-1b, and must be certified to and acted upon by the county auditor in the manner set out in the latter section.

3. By reason of section 2295-12 of the Griswold Act, the period for the payment of street assessment installments when their levy or collection is anticipated by a bond issue cannot be made any longer than ten years, notwithstanding the provisions of previously-existing section 3815 G. C., authorizing a twenty-year period for the payment of such installments.

4. By reason of sections 2295-9 and 2295-12 of the Griswold Act, bonds issued by municipalities in anticipation of the levy or collection of street assessments may not have any greater number of serial maturities than nine.

5. If a municipality in levying street assessments anticipate the levy or collection by an issue of bonds, and such municipality is to pursue the plan of itself collecting the installments of assessment by legal action (sections 3898 and 3899 G. C.),