

2700.

APPROVAL, BONDS OF CITY OF DAYTON, MONTGOMERY COUNTY,
OHIO—\$40,000.00.

COLUMBUS, OHIO, May 21, 1934.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

2701.

APPROVAL, BONDS OF CITY OF CLEVELAND, CUYAHOGA COUNTY,
OHIO—\$10,000.00.

COLUMBUS, OHIO, May 21, 1934.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

2702.

APPROVAL—PROCEEDINGS RELATING TO APPLICATION MADE BY
HIGH M. EATON OF AKRON, FOR A REDUCTION IN ANNUAL
RENTAL UPON LEASE OF OHIO AND ERIE CANAL LANDS IN
AKRON, SUMMIT COUNTY, OHIO.

COLUMBUS, OHIO, May 21, 1934.

HON. T. S. BRINDLE, *Superintendent of Public Works, Columbus, Ohio.*

DEAR SIR:—You recently submitted for my approval the report of your finding on an application made by Hugh M. Eaton of Akron, Ohio, for a reduction in the annual rental to be paid by said lessee upon the lease of Ohio and Erie Canal lands in the City of Akron, Summit County, Ohio, which canal lands said lessee is now occupying and using for business purposes.

The lease here in question, which bears serial number O&E 297, was executed under date of June 12, 1933, for a term of fifteen years, expiring June 11, 1948, and the same provided for an annual rental of \$1274.00.

The application for a reduction in the amount of the annual rental provided for in this lease was filed with you on or about February 19, 1934, pursuant to the provisions of House Bill No. 467, which was passed by the 90th General Assembly under date of June 8, 1933, and which became effective on the 11th day of October, 1933. 115 O. L. 512. By the provisions of this act, the Superintendent of Public Works, with the approval of the Governor and Attorney General, is authorized to make a rental adjustment on existing canal land leases for a period of one year in advance beginning with the next semi-annual rental payment date, provided for in such leases. Such rental readjustment can be made by the Superintendent of Public Works only upon an application therefor made by the lessee