2376.

APPROVAL-BONDS, EUCLID CITY SCHOOL DISTRICT, CUY-AHOGA COUNTY, OHIO, \$5,000.00, PART OF ISSUE DATED FEBRUARY 1, 1925.

COLUMBUS, OHIO, April 25, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. GENTLEMEN:

> RE: Bonds of Euclid City School Dist., Cuyahoga County, Ohio, \$5,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above school district dated February 1, 1925. The transcript relative to this issue was approved by this office in an opinion rendered to your board under date of October 17, 1929, being Opinion No. 1057.

It is according'y my opinion that these bonds constitute valid and legal obligations of said school district.

Respectfully, HERBERT S. DUFFY,

Attorney General

2377.

APPROVAL-BONDS, WARD RURAL SCHOOL DISTRICT, HOCKING COUNTY, OHIO, \$49,000.00, DATED JUNE 1, 1937.

COLUMBUS, OHIO, April 25, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. GENTLEMEN:

> RE: Bonds of Ward Rural School Dist., Hocking County, Ohio, \$49,000.00. (Unlimited.)

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of school bonds dated June 1, 1937, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds