

144.

APPROVAL—BONDS, VILLAGE OF WICKLIFFE, LAKE COUNTY, OHIO, \$3,000.00, DATED OCTOBER 1, 1936.

COLUMBUS, OHIO, February 14, 1939.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of the Village of Wickliffe, Lake County, Ohio, \$3,000.00.

I have examined the transcript of proceedings relative to the aboev bonds purchased by you. These bonds comprise all of an issue of Re-funding St. Clair Improvement Bonds in the aggregate amount of \$3,000.00, dated October 1, 1936, and bearing interest at the rate of :

3% from October 1, 1936 to January 1, 1940,
3½% from January 1, 1940 to January 1, 1942,
4% from January 1, 1942 to October 1, 1961.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,

THOMAS J. HERBERT,

Attorney General.