

367.

BONDS—CITY OF YOUNGSTOWN, MAHONING COUNTY,
\$10,000.00.

COLUMBUS, OHIO, March 28, 1939.

*Retirement Board, State Public School Employes Retirement System, Co-
lumbus, Ohio.*

GENTLEMEN:

RE: Bonds of the City of Youngstown, Mahoning
County, Ohio, \$10,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of a \$168,575.00 bond issue, and were issued for the purpose of constructing and equipping a Municipal Building to be used for the following purposes: Police Station, City Jail, Police Car Garage, Municipal Court and Fire Station.

Said bonds are dated October 1, 1938, and bear interest at the rate of $3\frac{1}{2}\%$ per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under said proceedings constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,
Attorney General.