

to the above bond issue, and find the same regular and in conformity with the provisions of the General Code.

I am of the opinion that a bond for said issue with combined principal and interest coupons attached, drawn in accordance with the bond resolution authorizing the same and in compliance with the resolution of the industrial commission and adopted under authority of section 1465-58a G. C. will, upon delivery, constitute a valid and binding obligation of said school district.

Since the purchase of the bonds by the Industrial Commission and in order to meet the requirements of the Griswold Act, the bond resolution of the board of education has been amended so that the total issue of \$14,000 is now payable in installments of \$1,000 each on September 1, 1923 to 1937 both inclusive.

The resolution of purchase should be amended to meet the change in the bond resolution.

Respectfully,

JOHN G. PRICE,

*Attorney-General.*

3197.

APPROVAL, BONDS OF AUGLAIZE TOWNSHIP RURAL SCHOOL DISTRICT, PAULDING COUNTY, \$3,000, TO REFUND INDEBTEDNESS.

COLUMBUS, OHIO, June 10, 1922.

*Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.*

Re: Bonds of Auglaize Township Rural School District, Paulding County, \$3,000, to refund indebtedness, 1 bond payable in 3 installments of \$1,000 each—6 per cent.

GENTLEMEN:—I have examined the transcript of the proceedings of the board of education and other officers of Auglaize township rural school district relative to the above bond issue, and find the same regular and in conformity with the provisions of the General Code.

I am of the opinion that a bond for said issue with combined principal and interest coupons attached, drawn in accordance with the bond resolution authorizing the same and in compliance with the resolution of the industrial commission adopted under authority of section 1465-58a G. C. will, upon delivery, constitute a valid and binding obligation of said school district.

Since the purchase of the bonds of the industrial commission and in order that the bond issue might comply with the provisions of the General Code, the board of education amended its bond resolution reducing the total amount of the issue to \$3,000, which will be printed as one bond, payable in installments as follows:

\$1,000 March 1, 1924

1,000 March 1, 1925

1,000 March 1, 1926

I suggest that the resolution of purchase be modified to meet the amendment of the bond resolution.

Respectfully,

JOHN G. PRICE,

*Attorney-General.*