

1689.

APPROVAL—BONDS OF MADISON RURAL SCHOOL DISTRICT, PERRY COUNTY, OHIO, \$22,500.00 (Unlimited).

COLUMBUS, OHIO, December 28, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.
GENTLEMEN :

RE: Bonds of Madison Rural School Dist., Perry County, Ohio, \$22,500.00 (Unlimited).

I have examined the transcript relative to the above bonds purchased by you. These bonds comprise all of an issue of school building, equipment and site bonds dated November 1, 1937, bearing interest at the rate of $3\frac{1}{4}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

1690.

APPROVAL.—BONDS OF VILLAGE OF WILLOUGHBY, LAKE COUNTY, OHIO, \$26,000.00.

COLUMBUS, OHIO, December 28, 1937.

The Industrial Commission of Ohio, Columbus, Ohio.
GENTLEMEN :

RE: Bonds of Village of Willoughby, Lake County, Ohio, \$26,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of refunding bonds in the aggregate amount of \$36,000, dated October 1, 1937, bearing interest at the rate of $3\frac{1}{4}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said village.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

1691.

APPROVAL—BONDS OF CITY OF CLEVELAND, CUYAHOGA
COUNTY, OHIO, \$1,000.00.

COLUMBUS, OHIO, December 28, 1937.

*Retirement Board, State Public School Employees' Retirement Board,
Columbus, Ohio.*

GENTLEMEN :

RE: Bonds of City of Cleveland, Cuyahoga County,
Ohio, \$1,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above city dated March 1, 1921. The transcript relative to this issue was approved by this office in an opinion rendered to the Teachers Retirement System under date of September 26, 1935, being Opinion No. 4716.

It is accordingly my opinion that these bonds constitute a valid and legal obligation of said city.

Respectfully,

HERBERT S. DUFFY,
Attorney General.