

2657.

APPROVAL, BONDS OF NEW HARRISBURG RURAL SCHOOL DISTRICT,
CARROLL COUNTY, OHIO—\$17,000.00.

COLUMBUS, OHIO, December 10, 1930.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

2658.

DISAPPROVAL, BONDS OF MASSILLON CITY SCHOOL DISTRICT,
STARK COUNTY, OHIO—\$5,000.00.

COLUMBUS, OHIO, December 10, 1930.

Re: Bonds of Massillon City School Dist., Stark County, Ohio, \$5,000.00.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN:—I have examined the transcript relative to the above bonds which appear to be part of an issue in the aggregate amount of \$300,000 issued in the year 1920 pursuant to a vote of the electors at the November 1919 election. The resolution authorizing these bonds passed November 28, 1919, as contained in the transcript, discloses that no provision whatever had been made for levying a tax to meet the interest and principal requirements of the issue. Section 11, Article XII of the Constitution, as adopted September 3, 1912, provides as follows:

"No bonded indebtedness of the state, or any political subdivisions thereof, shall be incurred or renewed, unless, in the legislation under which such indebtedness is incurred or renewed, provision is made for levying and collecting annually by taxation an amount sufficient to pay the interest on said bonds, and to provide a sinking fund for their final redemption at maturity."

In view of the apparent failure to have complied with the foregoing constitutional provision, I advise you not to purchase these bonds.

Respectfully,

GILBERT BETTMAN,

Attorney General.

2659.

DISAPPROVAL, BONDS OF ARLINGTON SCHOOL DISTRICT, HANCOCK
COUNTY, OHIO—\$5,000.00.

COLUMBUS, OHIO, December 10, 1930.

Re: Bonds of Arlington School District, Hancock County, Ohio, \$5,000.00.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN:—The transcript relative to the above bonds recently purchased by your board discloses that these bonds are part of an issue in the aggregate amount