

Retirement System under date of August 7, 1936, being Opinion No. 5941.

It is accordingly my opinion that these bonds constitute a valid and legal obligation of said city.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

533.

A P P R O V A L — BONDS OF FOWLER TOWNSHIP RURAL
SCHOOL DISTRICT, TRUMBULL COUNTY, OHIO, \$4,500.00
(\$3,500.00 Unlimited; \$1,000.00 Limited).

COLUMBUS, OHIO, April 27, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of Fowler Twp. Rural School Dist.,
Trumbull County, Ohio, \$4,500.00 (\$3,500 Un-
limited; \$1,000 Limited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of refunding bonds dated April 1, 1937, bearing interest at the rate of 3½% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,
Attorney General.