

5549.

APPROVAL—BONDS OF EUCLID VILLAGE SCHOOL DISTRICT, CUYAHOGA COUNTY, OHIO, \$8,000.00.

COLUMBUS, OHIO, May 18, 1936.

*Retirement Board, State Teachers Retirement System, Columbus, Ohio.*

5550.

APPROVAL—APPLICATION FOR ADJUSTMENT OF DELINQUENT AND CURRENT RENTALS OF O&E CANAL LAND LEASE—CHARLES C. COFFMAN.

COLUMBUS, OHIO, May 18, 1936.

HON. CARL G. WAHL, *Director of Public Works, Columbus, Ohio.*

DEAR SIR: You have submitted for my examination and approval a finding made by your predecessor on an application filed by one Charles C. Coffman for an adjustment of delinquent and current rentals on an Ohio Canal land lease owned and held by him, which is carried on the records of your office as O&E Lease No. 302. By this finding the then Superintendent of Public Works reduced the delinquent rentals on this lease for the period of time from November 1, 1932, to May 1, 1935, from the sum of \$1050 to \$645, and he reduced the current rentals under this lease for the period from May 1, 1935, to May 1, 1936, from the sum of \$500 to \$400.

It appears from the application filed by said Charles C. Coffman that the Ohio Canal lands covered by this lease were leased by him for coal yard and office purposes; and the reason therein assigned for the requested reduction in the amount of the current and delinquent rentals on this lease was the fact that during the five years preceding the application the financial depression affecting the city of Akron where this coal yard is located had the effect of reducing his business over fifty per cent. In view of this situation, it may well be that the reductions granted by the former Superintendent of Public Works in the amount of current and delinquent rentals on this lease, substantial as they are, were and are entirely justified. In any event, I shall have to assume that the Superintendent of Public Works made the investigation which House Bill No. 467, 115 O. L., 512, contemplated that he should make on an application of this kind. On this assumption, I am approving the finding made by