

180.

APPROVAL—BONDS, VILLAGE OF COVINGTON, MIAMI
COUNTY, \$11,000.00.

COLUMBUS, OHIO, February 21, 1939.

Retirement Board, Public Employes Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of the Village of Covington, Miami County,
Ohio, \$11,000.00.

I have examined the transcript of proceedings relative to the above
bonds purchased by you. These bonds comprise part of an issue of

Waterworks Bonds in the aggregate amount of \$30,000.00, dated November 1, 1938, and bearing interest at the rate of $3\frac{1}{4}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,

THOMAS J. HERBERT,
Attorney General.