

2466.

DISAPPROVAL, BONDS OF CITY OF DOVER, TUSCARAWAS COUNTY, \$48,207.00.

COLUMBUS, OHIO, May 7, 1925.

Re: Bonds of City of Dover, Tuscarawas County, \$48,207.00.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN:—I have examined the transcript for the foregoing issue of bonds and find that I cannot approve the same for the following reasons:

1. The publication of notice for the sale of the bonds was only published for three consecutive weeks in one of the newspapers. Section 3924 G. C., requires that publication of the sale of municipal bonds shall be for four consecutive weeks in two newspapers of general circulation in the county in which the municipality is located.

2. These issues of bonds have been advertised and sold in the sum of \$48,207.00, while the amount of the bonds to be delivered to the treasurer is in the sum of \$37,607.00. after deducting the cash payments which have been made after the passage of the assessing ordinance. The bond ordinances should not have been passed until after the property owners should have had opportunity to make the cash payments as contemplated by section 3914 G. C.

This reduction in amount will necessarily change the amounts of the bonds, although provision is made in the ordinance that upon payment of the assessments in cash, the first bonds shall be eliminated.

This provision is not in accordance with the provisions of the "Griswold act," and in order to consistently comply with the provisions thereof as to serial annual or semi-annual maturities, it will be necessary to eliminate from each year a similar amount of maturing bonds. In view of the failure to comply with statutory requirements as to publication of the notice of the bond sale, there should be an amending ordinance providing for the proper amount of bonds to be sold in substantial annual or semi-annual maturities. Under the provisions of section 3914 G. C., this ordinance does not need publication.

The bonds should have been advertised properly, and the sale of the bonds made in the amount as determined by the amending ordinance.

On account of the irregularities above mentioned, the issue is disapproved, and you are advised not to accept said bonds.

Respectfully,

C. C. CRABBE,
Attorney General.

2467.

APPROVAL, BONDS OF VILLAGE OF IDLEWOOD, CUYAHOGA COUNTY, \$200,000.00.

COLUMBUS, OHIO, May 9, 1925.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.