

school bonds in the aggregate amount of \$166,000 of a \$225,000 authorization, dated April 1, 1921, bearing interest at the rate of 6% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

1853.

APPROVAL, BONDS NELSONVILLE CITY SCHOOL DISTRICT,
ATHENS COUNTY, OHIO, \$4,500.00, DATED FEBRUARY
1, 1938.

COLUMBUS, OHIO, February 1, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.
GENTLEMEN :

RE: Bonds of Nelsonville City School Dist., Athens
County, Ohio, \$4,500.00 (Limited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of deficiency bonds dated February 1, 1938, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.