

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of waterworks bonds dated July 1, 1938, bearing interest at the rate of 5% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

3519.

APPROVAL, BONDS, VILLAGE OF TIPP CITY, MIAMI COUNTY, OHIO, \$43,000.00, DATED OCTOBER 1, 1938.

COLUMBUS, OHIO, January 6, 1939.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of Village of Tipp City, Miami County,
Ohio, \$43,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of sanitary sewer system bonds in the aggregate amount of \$90,000.00, dated October 1, 1938, bearing interest at the rate of 3% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,

HERBERT S. DUFFY,

Attorney General.