

5565.

DISAPPROVAL—BONDS OF JOHNSTVILLE-NEW LEBANON
RURAL SCHOOL DISTRICT, MONTGOMERY COUNTY,
\$3,050.00.

COLUMBUS, OHIO, May 21, 1936.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN :

Re: Bonds of Johnsville-New Lebanon Rural School Dis-
trict, Montgomery County, Ohio, \$3,050.00.

The supplemental financial statement which has been submitted in connection with the above bond issue shows that the largest amount of principal and interest of outstanding bonds of said district and all its overlapping subdivisions within the limitation of section 2 of article XII of the Constitution maturing in any one year during the life of the above proposed bond issue would require levies aggregating 12.28 mills. In view of the decision of the Supreme Court in the case of *State, ex rel. v. Kountz*, 129 O. S. 272, I am of the opinion that this district cannot legally issue bonds without a vote of the people.

It is my advice, therefore, that you do not purchase these bonds.

Respectfully,

JOHN W. BRICKER,
Attorney General.

5566.

APPROVAL—BONDS OF BEDFORD VILLAGE SCHOOL DIS-
TRICT, CUYAHOGA COUNTY, OHIO, \$25,000.00.

COLUMBUS, OHIO, May 21, 1936.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

5567.

APPROVAL—BONDS OF CITY OF AKRON, SUMMIT COUNTY,
OHIO, \$5,000.00.

COLUMBUS, OHIO, May 21, 1936.

The Industrial Commission of Ohio, Columbus, Ohio.