308 OPINIONS

proper legal form and when the same is properly executed it will constitute a valid and binding contract.

Said proposed contract is being returned herewith.

Respectfully,

JOHN W. BRICKER,
Attorney General.

5233.

APPROVAL—OIL AND GAS LEASE TO LAND IN READING TOWNSHIP, PERRY COUNTY, OHIO—ARNOLD OIL AND GAS COMPANY OF BREMEN, OHIO.

COLUMBUS, OHIO, March 12, 1936.

HON. JOSEPH T. TRACY, Auditor of State, Columbus, Ohio.

DEAR SIR: This is to acknowledge the receipt of your recent communication with which you submit for my examination and approval an oil and gas lease in duplicate in and by the terms and provisions of which you, in your official capacity as Auditor of State, lease and demise to the Arnold Oil and Gas Company of Bremen, Ohio, all of the oil deposits and natural gas in and under the tract of land therein described for a term of one year and for as much longer thereafter as oil and gas is found in paying quantities in and on said land. The property covered by this lease is situated in Reading Township, Perry County, Ohio, and is the east half of the northwest quarter of the northeast quarter of Section 16, Township 16, Range 16, containing 21½ acres of land, more or less.

Upon examination of this lease, I find that the same has been properly executed and acknowledged and that the terms and conditions of the lease are in conformity with section 3209-1, General Code, under authority of which the lease is executed, and that such terms and conditions are such as you as Auditor of State may lawfully incorporate in a lease of this kind.

I am accordingly approving this lease as to legality and form as is evidenced by my approval endorsed thereon and upon the duplicate copy thereof, both of which are herewith returned.

Respectfully,

John W. Bricker,
Attorney General.