

by this act subject to the approval of the Governor and the Attorney General and further provides that the lease of such land shall be in strict conformity with the various provisions of the statutes of Ohio relating to the leasing of state canal lands (Secs. 13965 et seq., G. C.), except that the grant of such leases shall be for a term of not less than fifteen nor more than twenty-five years, and that the bed and banks of said abandoned canal property may be included in any lease of such canal lands.

Upon examination of this lease, I find that the same has been executed in the manner provided by law by you as Superintendent of Public Works and as Director thereof, acting for and in the name of the state of Ohio, and by George A. Daft, the lessee therein named. I further find, upon examination of this lease and of the conditions and restrictions therein contained, that the same are in conformity with the statutory provisions above noted and with other statutory enactments relating to leases of this kind.

I am accordingly approving this lease as to legality and form as is evidenced by my approval endorsed upon the lease and upon the duplicate and triplicate copies thereof, all of which are herewith returned.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

273.

APPROVAL, BONDS OF MAYFIELD VILLAGE SCHOOL DISTRICT, CUYAHOGA COUNTY, OHIO, \$26,000.00. (UNLIMITED).

COLUMBUS, OHIO, March 17, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of Mayfield Village School Dist., Cuyahoga County, Ohio, \$26,000.00 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of refunding bonds dated October 1, 1936, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

274.

APPROVAL, BONDS OF CITY OF TOLEDO SCHOOL DISTRICT, LUCAS COUNTY, OHIO, \$4,000.00.

COLUMBUS, OHIO, March 17, 1937.

State Employees Retirement Board, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of City of Toledo School District, Lucas County, Ohio, \$4,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above city dated February 1, 1921. The transcript relative to this issue was approved by this office in an opinion rendered to the Teachers Retirement System under date of July 13, 1935, being Opinion No. 4417.

It is accordingly my opinion that these bonds constitute a valid and legal obligation of said city.

Respectfully,

HERBERT S. DUFFY,
Attorney General.